

B. Riley Recognized by The M&A Advisor Turnaround Awards 2024

Winner of the Chapter 11 Reorganization Award Category (Under \$100mm)

LOS ANGELES, March 22, 2024 – B. Riley Financial (Nasdaq: RILY) ("B. Riley") is pleased to announce it was honored by The M&A Advisor at the 18th Annual Turnaround Awards Gala during the 2024 Distressed Investing Summit on March 18-19, 2024 in Palm Beach, FL.

B. Riley was named as a winner in the **Chapter 11 Reorganization of the Year (Under \$100mm)** category in connection with the Chapter 11 Restructuring of King Mountain Tobacco Company, Inc. B. Riley Advisory Services represented government creditors in this matter, led by [Seth R. Freeman, CIRA, CTP](#). Bush Kornfeld, LLP served as legal advisor to the Debtor, led by James L. Day, Esq and Richard B. Keeton, Esq.

"Since 2002, we have been honoring the leading turnaround transactions, companies and dealmakers. B. Riley was chosen from hundreds of participating companies to receive the award. It gives us great pleasure to recognize B. Riley and bestow upon them our highest honor for distressed investing and restructuring firms and professionals," said Roger Aguinaldo, Founder and CEO of The M&A Advisor. "B. Riley represents the best of the distressed investing and reorganization industry in 2024 and earned these honors by standing out in a group of very impressive candidates."

B. Riley also served as exclusive real estate advisor to Auto Plus Auto Parts, which won in the **Restructuring of the Year (\$250MM to \$500MM)** category. The B. Riley Real Estate team was led by [Christopher Draper](#).

Additionally, B. Riley Securities' [Perry Mandarino](#) participated as a featured speaker for the "Cryptocurrency – Crisis and Opportunity" panel during the Distressed Investing Summit.

The annual Turnaround Awards Gala is a feature of the 2024 Distressed Investing Summit. The Summit hosted over 200 of the industry's leading professionals including panels led by a faculty of restructuring industry stalwarts. For more information visit, www.maadvisor.com.

About B. Riley Financial

B. Riley Financial (Nasdaq: RILY) is a diversified financial services platform that delivers tailored solutions to meet the strategic, operational, and capital needs of its clients and partners. B. Riley leverages cross-platform expertise to provide clients with full service, collaborative solutions at every stage of the business life cycle. Through its affiliated subsidiaries, B. Riley provides end-to-end financial services across investment banking, institutional brokerage, private wealth and investment management, financial consulting, corporate restructuring, operations management, risk and compliance, due diligence, forensic accounting, litigation support, appraisal and valuation, auction, and liquidation services. B. Riley opportunistically invests to benefit its shareholders, and certain affiliates originate and underwrite senior secured loans for asset-rich companies. B. Riley refers to B. Riley Financial, Inc. and/or one or more of its subsidiaries or affiliates. For more information, please visit www.brileyfin.com and follow us on [LinkedIn](#) and on [X \(formerly known as Twitter\)](#).

<https://ir.brileyfin.com/2024-03-22-B-Riley-Recognized-by-The-M-A-Advisor-Turnaround-Awards-2024>