

B. Riley Financial Statement - February 15, 2024

Following is a statement from B. Riley Financial, Inc. (Nasdaq: RILY) in response to a short report published by "The Bear Cave" on February 15, 2024.

B. Riley was not contacted about the contents of this "report" by this author before it was published. The facts are 1) B. Riley continues to work with its auditors. 2) B. Riley has a perfected first lien security interest in the shares collateralizing its loan (as previously discussed during our December Investor Day and repeatedly communicated since). A simple UCC search refutes any notion that these shares were double pledged. 3) This report and the continued falsehoods being perpetuated by short sellers are clear and transparent market manipulation.

<https://ir.brileyfin.com/2024-02-15-B-Riley-Financial-Statement-February-15,-2024>