

B. Riley Financial Issues Statement

LOS ANGELES, Jan. 22, 2024 /[PRNewswire](#)/ -- B. Riley Financial, Inc. (NASDAQ: RILY) ("B. Riley" or the "Firm") has issued the following statement in response to a *Bloomberg News* article published on January 21, 2024.

Yesterday, a reporter from *Bloomberg News* made inquiry with B. Riley Financial about a possible SEC investigation, parroting baseless allegations that have been publicly made for months by short sellers intent on harming the Firm and upon which the article notes the SEC declined to comment. B. Riley Financial is not aware of any such SEC investigation regarding any of these matters and, in the event one were to materialize, would cooperate fully with it. As B. Riley stated in November 2023 when it first learned of the Prophecy investigation, B. Riley Financial had no involvement with, or knowledge of, any of those matters. The short sellers continue to disseminate false information for their own profit to the detriment of the Firm's clients and customers.

About B. Riley Financial

B. Riley Financial is a diversified financial services platform that delivers tailored solutions to meet the strategic, operational, and capital needs of its clients and partners. B. Riley leverages cross-platform expertise to provide clients with full service, collaborative solutions at every stage of the business life cycle. Through its affiliated subsidiaries, B. Riley provides end-to-end, collaborative financial services across investment banking, institutional brokerage, private wealth and investment management, financial consulting, corporate restructuring, operations management, risk and compliance, due diligence, forensic accounting, litigation support, appraisal and valuation, auction, and liquidation services. B. Riley opportunistically invests to benefit its shareholders, and certain affiliates originate and underwrite senior secured loans for asset-rich companies. B. Riley refers to B. Riley Financial, Inc. and/or one or more of its subsidiaries or affiliates. For more information, please visit www.brileyfin.com.

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SOURCE B. Riley Financial

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