

B. Riley Earns Top Honors at The M&A Advisor 17th Annual Turnaround Awards

Perry Mandarinino receives The M&A Advisor's 2023 Leadership Award Recognized for leadership in middle market investment banking and corporate restructuring

LOS ANGELES, March 31, 2023 – B. Riley Financial, Inc. (NASDAQ: RILY) (“B. Riley”), a leading provider of business advisory and financial services, is pleased to share it earned top honors during The M&A Advisor 17th Annual Turnaround Awards Gala held on March 22, 2023 at The Colony Hotel in Palm Beach, Florida.

B. Riley was awarded in the following categories in recognition for its leadership in middle market investment banking and corporate restructuring.

The M&A Advisor 2023 Leadership Award

B. Riley Securities’ Perry Mandarinino was the recipient of the 2023 Leadership Award in honor of his significant contributions to the bankruptcy and restructuring industry throughout his distinguished 35-year career. As a trusted advisor to his clients, Mandarinino has been known to pioneer creative financing solutions to enhance value and maximize returns for stakeholders throughout the capital structure. To read more, visit [The M&A Advisor 2023 Leadership Award](#).

Consumer Staples Deal of the Year

A B. Riley Securities team (formerly of FocalPoint) also won the Consumer Staples Deal of the Year award in connection with a financing of a food and beverage business.

Section 363 Sale of the Year (\$50 million to \$100 million)

B. Riley Advisory Services was recognized for its role as restructuring advisor to Limetree Bay Refining, LLC in its Chapter 11 and related sale to Port Hamilton Refining and Transportation. B. Riley’s **Mark Shapiro** acted as Limetree’s chief restructuring officer. To read more, visit [The M&A Advisor 17th Annual Turnaround Awards](#).

“Each year over the past two decades, The M&A Advisor has recognized the most active and accomplished dealmakers for their unique achievements. This year’s Leadership Award encompasses Perry’s career to date which demonstrates excellence and is exemplary of the leaders in the restructuring industry. B. Riley is among the best of the distressed investing and restructuring industry and earned these honors by standing out in a group of very impressive candidates,” said Roger Aguinaldo, Founder and CEO of The M&A Advisor.

Founded in 1998, The M&A Advisor is recognized as a premier leadership organization for mergers and acquisitions, restructuring and corporate finance professionals, delivering a range of integrated services. To learn more, visit www.maadvisor.com.

About B. Riley Financial

B. Riley Financial is a diversified financial services platform that delivers tailored solutions to meet the strategic, operational, and capital needs of its clients and partners. Through its affiliated subsidiaries, B. Riley provides end-to-end, collaborative financial services across investment banking, institutional brokerage, private wealth and investment management, financial consulting, corporate restructuring, operations management, risk and compliance, due diligence, forensic accounting, litigation support, appraisal and valuation, auction, and liquidation services. B. Riley refers to B. Riley Financial, Inc. and/or one or more of its subsidiaries or affiliates. For more information, please visit www.brileysecurities.com and www.brileyadvisoryservices.com.

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