

B. Riley Recognized By The M&A Advisor Annual Turnaround Awards

Winner of three categories including Restructuring Deal of the Year

LOS ANGELES, June 22, 2022 /PRNewswire/ -- B. Riley Financial (NASDAQ: RILY) ("B. Riley") announced it has been recognized in three individual categories of The M&A Advisor's 16th Annual Turnaround Awards, demonstrating its cross-platform leadership in middle market investment banking, restructuring and the retail industry.

B. Riley won in the following categories of the 16th Annual Turnaround Awards:

- **Restructuring Deal of the Year** (between \$25mm- \$50mm) – Restructuring of ABC Carpet & Home
Led by Perry Mandarino, B. Riley Securities
- **Distressed M&A Deal of the Year** (between \$25mm - \$50mm) – Receivership of The Momentum Auto Group
Led by Michael J. Issa and Marc Spizzirri, B. Riley Advisory Services
- **Consumer Discretionary Deal of the Year** (\$10mm-\$100mm) – Sale of Hatteras Yachts to White River Marine Group, a Bass Pro Shops affiliate
Led by Michael Fixler and Matthew Cumbee, FocalPoint Partners (a B. Riley Financial company)

"B. Riley represents the best of the distressed investing and reorganization industry in 2021 and earned these honors by standing out in a group of very impressive candidates," said Roger Aguinaldo, Founder and CEO of The M&A Advisor. "Being chosen from hundreds of participating companies to receive these awards, it gives us a great pleasure to recognize B. Riley and bestow our highest honor for distressed investing and restructuring firms and professionals."

The awards will be presented at a Black-Tie Gala on Wednesday, September 21, 2022 in New York City as a feature of The M&A Advisor's 2022 Leadership in Dealmaking Summit.

B. Riley is a proud sponsor of the event. Perry Mandarino, Co-Head of Investment Banking, Head of Restructuring and Senior Managing Director at B. Riley Securities serves as Chair of the Conference. For more information about the event, visit https://events.maadvisor.com/2022_Leadership_Summit.

About The M&A Advisor

Now in its 22nd year, The M&A Advisor was founded to offer insights and intelligence on mergers and acquisitions, establishing the industry's leading media outlet in 1998. Today, the firm is recognized as the world's premier leadership organization for mergers & acquisition, restructuring and corporate finance professionals, delivering a range of integrated services from offices in New York and London. For more information, visit www.maadvisor.com.

About B. Riley Financial

B. Riley Financial is a diversified financial services platform that delivers tailored solutions to meet the strategic, operational, and capital needs of its clients and partners. Through its affiliated subsidiaries, B. Riley provides end-to-end, collaborative financial services across investment banking, institutional brokerage, private wealth and investment management, financial consulting, corporate restructuring, operations management, risk and compliance, due diligence, forensic accounting, litigation support, appraisal and valuation, auction, and liquidation services. For more information, please visit www.brileyfin.com and follow us on [LinkedIn](#) and [Twitter](#).

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