

B. Riley Financial Declares Preferred Stock Dividends

LOS ANGELES, April 6, 2021 /PRNewswire/ -- B. Riley Financial, Inc. (NASDAQ: RILY) ("B. Riley" or the "Company") today announced the declaration of cash dividends on its 6.875% Series A Cumulative Perpetual Preferred Stock (NASDAQ: RILYP) and its 7.375% Series B Cumulative Perpetual Preferred Stock (NASDAQ: RILYL) (collectively, the "Preferred Stock"), each series of which is represented by depositary shares. Each depositary share represents 1/1000th fractional interest in a share of the respective Preferred Stock with a liquidation preference equivalent to \$25.00 per depositary share.

The 6.875% Series A Preferred Stock cash dividend equals \$0.42968750 per depositary share. The 7.375% Series B Preferred Stock cash dividend equals \$0.4609375 per depositary share.

The Preferred Stock dividends will be payable on or about April 30, 2021 to respective Series A and Series B holders of record as of the close of business on April 20, 2021.

About B. Riley Financial

B. Riley Financial (NASDAQ: RILY) provides collaborative financial services solutions tailored to fit the capital raising, business, operational, and financial advisory needs of its clients and partners. B. Riley operates through several subsidiaries that offer a diverse range of complementary end-to-end capabilities spanning investment banking and institutional brokerage, private wealth and investment management, financial consulting, corporate restructuring, operations management, risk and compliance, due diligence, forensic accounting, litigation support, appraisal and valuation, auction and liquidation services. Certain registered affiliates of B. Riley originate and underwrite senior secured loans for asset-rich companies. B. Riley also makes proprietary investments in companies and assets with attractive return profiles. For more information, visit www.brileyfin.com.

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SOURCE B. Riley Financial

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