

B. Riley FBR Repositions Research Platform to Focus on Small and Mid-Cap Opportunities

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LOS ANGELES, Jan. 14, 2019 (GLOBE NEWSWIRE) -- B. Riley FBR, Inc., a leading full service investment bank and wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ: RILY), announced it has repositioned its award-winning research platform to re-focus its coverage universe on small and mid-cap issuers. As part of this effort, the firm has eliminated research coverage of 70 predominately larger-cap companies specifically to repurpose resources towards small and mid-cap opportunities.

For over 20 years, B. Riley FBR has been publishing rigorous research and deep fundamental analyses on companies across every sector, specifically looking for issuers which are underfollowed or misunderstood by Wall Street.

"At our core, B. Riley FBR is dedicated to providing thoughtful and differentiated research on unappreciated and undervalued small and mid-cap companies well-positioned for growth," said Andy Moore, CEO of B. Riley FBR. "This tack back to our roots is strategically intended to concentrate our resources on the product that has been the basis of our success for more than two decades, and positions the firm to capitalize on unprecedented opportunities in the small and mid-cap space."

Since the firm's merger in 2017, B. Riley FBR has realized significant growth, establishing itself as a clear leader in small and mid-cap investment banking and brokerage. The combined firm has approximately 500 names under research coverage, makes markets in over 500 securities, and covers over 1,000 institutional clients. Over the years, B. Riley FBR's research team has received numerous accolades for its successful ratings and recommendations, including being ranked in the <u>top 25 percent</u> of all analysts by TipRanks, an analyst ranking service, in 2018.

"We pride ourselves on the caliber of research we consistently deliver," said Craig A. Ellis, Director of Research. "Our team works tirelessly to make the right recommendations for clients, and with the recent small-cap rout and vacancies in the competitive landscape, this effort is more important than ever."

To learn more about B. Riley FBR, visit <u>www.brileyfbr.com</u>.

About B. Riley FBR, Inc.

B. Riley FBR, Inc. is a leading investment bank which provides corporate finance, research and sales and trading to corporate, institutional and high net worth individual clients. Investment banking services include initial, secondary and follow-on offerings, institutional private placements and merger and acquisitions advisory services, and corporate restructuring. The firm is nationally recognized for its highly ranked proprietary equity research.

About B. Riley Financial, Inc. (NASDAQ:RILY)

<u>B. Riley Financial,</u> through its subsidiaries, provides collaborative financial services and solutions tailored to fit the capital raising and financial advisory needs of public and private companies and high net worth individuals. The company operates through several wholly-owned subsidiaries, including <u>B. Riley FBR</u>, a full-service investment bank and institutional brokerage; <u>Great American Group</u>, a leading provider of asset disposition, appraisal, corporate advisory and valuation services; <u>GlassRatner</u>, a specialty financial advisory services and consulting firm; <u>B. Riley Wealth Management</u>, <u>B. Riley Asset Management</u> and <u>B. Riley Alternatives</u>, which offer investment management to institutional and high net worth investors; <u>Great American Capital Partners</u>, which originates and underwrites senior secured loans for asset-rich companies; and <u>B. Riley Principal Investments</u>, which invests in or acquires companies and assets with attractive return profiles.

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