

GlassRatner and Zalis USA Retained to Sell the Quisk Payment Services Platform

November 7, 2018

SAN FRANCISCO, Nov. 07, 2018 (GLOBE NEWSWIRE) -- Zalis USA, LLC, a unit of Zalis SAS and GlassRatner Advisory & Capital Group LLC, a leading national specialty financial advisory services firm and a wholly-owned subsidiary of B. Riley Financial, Inc., announced today that they have been retained by Quisk, Inc.'s Board of Directors to sell its Quisk Payment Services platform (www.quisk.co). The companies are leading a global sale process for Quisk's software and are targeting buyers seeking a fully developed secure payments platform which can be implemented immediately.

Quisk is a fully operating, flexible next-generation mobile money platform that enables financial institutions, mobile network operators (MNOs), and merchants to offer a digitized cash solution with capabilities that go beyond existing mobile payment systems and digital wallets. The Quisk platform is a multi-issuer, multi-acquirer system that is both open loop and interoperable. Having been developed and refined over the last six years, the cloud-based platform uniquely handles 20 different transaction types, which exceeds the number of standard types used by many systems today. Quisk has eight U.S. and two foreign issued patents, as well as 25 patent applications pending.

Quisk implementation is asset-light, with no new capital equipment required by account issuers or by merchants accepting the Quisk payment option. Quisk is deployed by way of two software connections, one to a funding source typically held safely and securely at a custodian; and the other to the POS terminal network(s) programmed to accept Quisk and mPOS or QR code acceptance mechanisms operated by a merchant acquirer.

Harry Cohen, Zalis's U.S. Partner stated: "Quisk is ideal for mobile carriers, money transfer companies and may be adapted for cryptocurrencies."

Seth R. Freeman, Senior Managing Director at GlassRatner added: "We are pleased to offer one of the most innovative payment systems to prospective users that would like to save years of development."

Interested parties may contact Harry Cohen at Harry.Cohen@zalis.com or Seth Freeman at sfreeman@glassratner.com.

About Zalis SAS

Zalis SAS, founded in 2001, is specialized in strategic consulting (market studies, strategic and business plans building, strategic coaching, M&A and asset sales), change management, restructuring (ranked number two in France), turnarounds and crisis management. Zalis can count on a team of 25 seniors managers and an international presence. Zalis is recognized for its hands-on approach on any assignments. Learn more about Zalis at www.zalis.com.

About GlassRatner

GlassRatner, a B. Riley Financial company, is a national specialty financial advisory services firm providing solutions to complex business problems and Board level agenda items. The firm applies a unique mix of skill sets and experience to address matters of the utmost importance to an enterprise such as managing through a business crisis or bankruptcy, pursuing a fraud investigation or corporate litigation, planning and executing a major acquisition or divestiture, unraveling a challenging real estate issue and other top level non-typical business challenges. GlassRatner can also offer clients end-to-end services at any stage during the business life cycle through its affiliates across B. Riley Financial. The combination of proven operating and financial expertise, crossplatform resources, a hands-on approach and an absolute focus on assignment execution makes GlassRatner a unique and valuable ally for its clients and partners. Visit us on our website at www.glassratner.com.

About B. Riley Financial, Inc. (NASDAQ:RILY)

<u>B. Riley Financial</u>, through its subsidiaries, provides collaborative financial services and solutions tailored to fit the capital raising and financial advisory needs of public and private companies and high net worth individuals. The company operates through several wholly-owned subsidiaries, including <u>B. Riley FBR</u>, a full-service investment bank and institutional brokerage; <u>Great American Group</u>, a leading provider of asset disposition, appraisal, corporate advisory and valuation services; <u>GlassRatner</u>, a specialty financial advisory services and consulting firm; <u>B. Riley Wealth Management</u>, <u>B. Riley Asset Management</u> and <u>B. Riley Alternatives</u>, which offer investment management to institutional and high net worth investors; <u>Great American Capital Partners</u>, which originates and underwrites senior secured loans for asset-rich companies; and <u>B. Riley Principal Investments</u>, which invests in or acquires companies and assets with attractive return profiles.

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Source: GlassRatner Advisory & Capital Group LLC

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