

Great American Capital Partners Provides \$20 Million Term Loan to JAKKS Pacific, Inc.

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LOS ANGELES, July 26, 2018 (GLOBE NEWSWIRE) -- Great American Capital Partners, LLC ("GACP"), a subsidiary of B. Riley Capital Management, LLC, an SEC Registered Investment Advisor and wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ:RILY), announced today it has entered into an agreement with JAKKS Pacific, Inc. (NASDAQ:JAKK) to provide a \$20 million senior secured term loan. JAKKS intends to use proceeds from the term loan to pay off a portion of the Company's short-term debt maturities and to serve as an additional source of working capital.

JAKKS Pacific is a leading designer, manufacturer and marketer of toys and consumer products sold throughout the world, with headquarters in Santa Monica, CA. Its popular proprietary brands include BIG-FIGS[™], Perfectly Cute[™], Real Workin' Buddies[™], Squish-Dee-Lish[™], XP[®], Disguise[®], Moose Mountain[®], Funnoodle[®], Maui[®], Kids Only![®]; a wide range of entertainment-inspired products featuring premier licensed properties; and C'est Moi[™], a youth skincare and make-up brand.

"GACP is pleased to work with the JAKKS Pacific team to provide a financing solution that meets their capital needs and accomplishes their business initiatives," said John Ahn, President of GACP. "This transaction is another example of GACP's ability to provide creative solutions to the challenging retail environment. We look forward to building this relationship."

"The GACP team demonstrated their deep understanding of our business and developed a flexible capital solution that addressed our needs," said Stephen Berman, Chairman & CEO, JAKKS Pacific. "This loan provides us with the necessary liquidity to continue our ongoing operations and improve our capital structure."

For more information about GACP's direct lending capabilities, visit www.gacapitalpartners.com.

About Great American Capital Partners, LLC

Great American Capital Partners (GACP) originates and underwrites senior secured loans across a wide array of industries and is dedicated to providing opportunistic and responsive capital to the underserved middle market.

About B. Riley Financial, Inc. (NASDAQ:RILY)

<u>B. Riley Financial</u> provides collaborative financial services and solutions tailored to fit the capital raising and financial advisory needs of public and private companies and high net worth individuals. The company operates through several wholly-owned subsidiaries, including <u>B. Riley FBR</u>, a full-service investment bank and institutional brokerage; <u>Great American Group</u>, a leading provider of asset disposition, appraisal, corporate advisory and valuation services; <u>B. Riley Wealth</u> <u>Management</u>, <u>B. Riley Asset Management</u> and <u>B. Riley Alternatives</u>, which offer investment management and financial advisory services to institutional and high net worth investors; <u>Great American Capital Partners</u>, which originates and underwrites senior secured loans for asset-rich

companies; and <u>B. Riley Principal Investments</u>, which invests in or acquires companies and assets with attractive return profiles.

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Source: Great American Capital Partners