

B. Riley Financial Assists bebe stores, inc. to Reorganize

B. Riley provides financial advisory, lending and asset disposition services

LOS ANGELES, June 08, 2017 (GLOBE NEWSWIRE) -- **B. Riley Financial, Inc.** (NASDAQ:RILY), a diversified financial services company, announced today that its operating subsidiaries provided a number of financial services to bebe stores, inc. (the "Company"), a women's fashion apparel retailer.

The Company, which had been in the process of reorganizing its business operations, worked with the Restructuring Group of B. Riley & Co., LLC, in an effort to explore strategic alternatives, and Great American Group, LLC, a leading provider of asset disposition services, to conduct store closing sales for 142 of the Company's stores nationwide. The Restructuring Group is part of B. Riley's full service Investment Banking business.

To complete the successful out of court restructuring, the Company obtained a \$35 million bridge loan from Great American Capital Partners, LLC, a subsidiary of B. Riley Capital Management, a wholly owned subsidiary of B. Riley Financial.

"Our relationship with bebe is illustrative of how we are uniquely positioned to provide comprehensive services and value to our clients," said Bryant Riley, Chairman and CEO of B. Riley Financial. "The end result of this effort exemplifies how the vast depth and breadth of our services, and our collective expertise, can benefit clients throughout all stages of a company's life cycle."

About B. Riley Financial, Inc.

B. Riley Financial (NASDAQ:RILY) is a publicly traded, diversified financial services company addressing capital raising and financial advisory needs of public and private companies and high net worth individuals. The Company operates through several wholly-owned subsidiaries, including B. Riley & Co., LLC, a FINRA-licensed broker dealer; Great American Group, LLC (www.greatamerican.com), provider of advisory and valuation services, asset disposition and auction solutions, commercial lending, and real estate advisory services; B. Riley Capital Management, LLC, (which includes B. Riley Asset Management (www.brileyam.com), a SEC-registered investment advisor providing investment products to institutional and high net worth investors, and B. Riley Wealth Management, a multi-family office practice and wealth management firm focused on the needs of ultra-high net worth individuals and families (www.brileywealth.com); Great American Capital Partners, a provider of senior secured loans and second lien secured loan facilities to middle market public and private U.S. companies and B. Riley Principal Investments, a group that makes proprietary investments in other businesses, such as the acquisition of United Online, Inc. (www.untd.com) in July 2016.

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Source: B. Riley Financial

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