

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

OMB APPROVAL

OMB Number: 3235-0006
Expires: July 31, 2015
Estimated average burden
hours per response: 23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 03-31-2018

Check here if Amendment Amendment Number:

This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: B. Riley Financial, Inc.
Address: 21255 Burbank Blvd.
Suite 400
Woodland Hills, CA 91367

Form 13F File Number: 028-17148

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Michael Markunas
Title: Chief Compliance Officer
Phone: 310-689-2220

Signature, Place, and Date of Signing:

/s/ Michael Markunas Los Angeles, CA 05-04-2018
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
028-03991	FIDUCIARY FINANCIAL SERVICES OF THE SOUTHWEST INC /TX

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 1
Form 13F Information Table Entry Total: 383
Form 13F Information Table Value Total: 358,952
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	028-17147	B. RILEY CAPITAL MANAGEMENT, LLC

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

OMB APPROVAL

OMB Number: 3235-0006
Expires: July 31, 2015
Estimated average burden
hours per response: 23.8

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	VOTING AUTHORITY SOLE SHARED NONE			
A10 NETWORKS INC	COM	002121101	437	75,000	SH	DFND		75,000	0	0	
ABBOTT LABS	COM	002824100	51	853	SH	DFND	1	853	0	0	
ABBOTT LABS	COM	002824100	222	3,701	SH	DFND		0	0	3,701	
ABBVIE INC	COM	00287Y109	138	1,453	SH	DFND	1	1,453	0	0	
ABBVIE INC	COM	00287Y109	361	3,811	SH	DFND		0	0	3,811	
ACACIA RESH CORP	ACACIA TCH COM	003881307	508	145,000	SH	DFND		145,000	0	0	
ACACIA RESH CORP	ACACIA TCH COM	003881307	1,663	475,000	SH	DFND	1	475,000	0	0	
ADVISORSHARES TR	ADVISORSHS ETF	00768Y206	763	12,981	SH	DFND		0	0	12,981	
AEGEAN MARINE PETROLEUM NETW	SHS	Y0017S102	2,993	1,330,200	SH	DFND	1	1,330,200	0	0	
AEHR TEST SYSTEMS	COM	00760J108	349	155,000	SH	DFND		155,000	0	0	
ALIBABA GROUP HLDG LTD	SPONSORED ADS	01609W102	10	55	SH	DFND	1	55	0	0	
ALIBABA GROUP HLDG LTD	SPONSORED ADS	01609W102	239	1,303	SH	DFND		0	0	1,303	
ALPHABET INC	CAP STK CL C	02079K107	164	159	SH	DFND		0	0	159	
ALPHABET INC	CAP STK CL C	02079K107	181	175	SH	DFND	1	175	0	0	
ALPS ETF TR	ALERIAN MLP	00162Q866	138	14,720	SH	DFND	1	14,720	0	0	
ALPS ETF TR	ALERIAN MLP	00162Q866	207	22,051	SH	DFND		0	0	22,051	
ALTRIA GROUP INC	COM	02209S103	47	750	SH	DFND	1	750	0	0	
ALTRIA GROUP INC	COM	02209S103	289	4,637	SH	DFND		0	0	4,637	
AMAZON COM INC	COM	023135106	156	108	SH	DFND	1	108	0	0	
AMAZON COM INC	COM	023135106	1,798	1,242	SH	DFND		0	0	1,242	
AMC ENTMT HLDGS INC	CL A COM	00165C104	1,201	85,504	SH	DFND	1	85,504	0	0	
AMERI HLDGS INC	*W EXP 11/08/202	02362F112	66	150,000	SH	DFND		150,000	0	0	
AMYRIS INC	COM NEW	03236M200	294	44,000	SH	DFND	1	44,000	0	0	
APOLLO INVT CORP	COM	03761U106	254	48,606	SH	DFND	1	48,606	0	0	
APOLLO SR FLOATING RATE FDI	COM	037636107	757	44,973	SH	DFND	1	44,973	0	0	

APOLLO TACTICAL INCOME FD IN	COM	037638103	374	23,833	SH	DFND	1	23,833	0	0
APPLE INC	COM	037833100	1,291	7,696	SH	DFND		0	0	7,696
APPLE INC	COM	037833100	1,630	9,716	SH	DFND	1	9,716	0	0
ARES CAP CORP	COM	04010L103	27	1,715	SH	DFND		0	0	1,715
ARES CAP CORP	COM	04010L103	1,226	77,233	SH	DFND	1	77,233	0	0
ARES DYNAMIC CR ALLOCATION F	COM	04014F102	235	14,489	SH	DFND	1	14,489	0	0
AT&T INC	COM	00206R102	69	1,942	SH	DFND	1	1,942	0	0
AT&T INC	COM	00206R102	335	9,410	SH	DFND		0	0	9,410
AVISTA HEALTHCARE PUB ACQ CO	CL A	G0726L125	991	100,000	SH	DFND	1	100,000	0	0
BANK AMER CORP	COM	060505104	10	320	SH	DFND	1	320	0	0
BANK AMER CORP	COM	060505104	203	6,759	SH	DFND		0	0	6,759
BBX CAP CORP NEW	CL A	05491N104	936	101,600	SH	DFND		101,600	0	0
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	299	1	SH	DFND	1	1	0	0
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	175	875	SH	DFND		0	0	875
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	519	2,600	SH	DFND	1	2,600	0	0
BERRY GLOBAL GROUP INC	COM	08579W103	214	3,900	SH	DFND		0	0	3,900
BGC PARTNERS INC	CL A	05541T101	188	14,000	SH	DFND		0	0	14,000
BLACKBERRY LTD	COM	09228F103	1	75	SH	DFND	1	75	0	0
BLACKBERRY LTD	COM	09228F103	75	6,550	SH	DFND		0	0	6,550
BLACKBERRY LTD	COM	09228F103	1,610	140,000	SH	DFND		140,000	0	0
BLACKSTONE GSO FLTING RTE FU	COM	09256U105	185	10,000	SH	DFND	1	10,000	0	0
BOEING CO	COM	097023105	369	1,124	SH	DFND		0	0	1,124
BROOKFIELD REAL ASSETS INCOM	SHS BEN INT	112830104	238	10,938	SH	DFND	1	10,938	0	0
BRT APARTMENTS CORP	COM	055645303	1,006	85,627	SH	DFND	1	85,627	0	0
CADIZ INC	COM NEW	127537207	135	10,000	SH	DFND		10,000	0	0
CAMTEK LTD	ORD	M20791105	165	24,439	SH	DFND		24,439	0	0
CATERPILLAR INC DEL	COM	149123101	291	1,974	SH	DFND		0	0	1,974
CENTURY CMNTYS INC	COM	156504300	287	9,592	SH	DFND	1	9,592	0	0
CHEVRON CORP NEW	COM	166764100	60	526	SH	DFND	1	526	0	0
CHEVRON CORP NEW	COM	166764100	358	3,143	SH	DFND		0	0	3,143
CISCO SYS INC	COM	17275R102	92	2,140	SH	DFND	1	2,140	0	0
CISCO SYS INC	COM	17275R102	442	10,310	SH	DFND		0	0	10,310
COCA COLA CO	COM	191216100	17	400	SH	DFND	1	400	0	0
COCA COLA CO	COM	191216100	217	5,003	SH	DFND		0	0	5,003
COHEN & STEERS LTD DUR PFD I	COM	19248C105	701	27,475	SH	DFND	1	27,475	0	0

COMSTOCK RES INC	NOTE 7.750% 4/0	205768AM6	27	29,162	SH	DFND		29,162	0	0
COMSTOCK RES INC	NOTE 9.500% 6/1	205768AN4	127	136,385	SH	DFND		136,385	0	0
COSTCO WHSL CORP NEW	COM	22160K105	106	564	SH	DFND		0	0	564
COSTCO WHSL CORP NEW	COM	22160K105	252	1,335	SH	DFND	1	1,335	0	0
CUMMINS INC	COM	231021106	285	1,760	SH	DFND		0	0	1,760
DISNEY WALT CO	COM DISNEY	254687106	202	2,012	SH	DFND		0	0	2,012
DISNEY WALT CO	COM DISNEY	254687106	231	2,298	SH	DFND	1	2,298	0	0
DOUBLELINE INCOME SOLUTIONS	COM	258622109	19	930	SH	DFND		0	0	930
DOUBLELINE INCOME SOLUTIONS	COM	258622109	1,547	77,046	SH	DFND	1	77,046	0	0
DOWDUPONT INC	COM	26078J100	346	5,427	SH	DFND		0	0	5,427
DXC TECHNOLOGY CO	COM	23355L106	32	320	SH	DFND		0	0	320
DXC TECHNOLOGY CO	COM	23355L106	478	4,751	SH	DFND	1	4,751	0	0
EATON CORP PLC	SHS	G29183103	269	3,369	SH	DFND		0	0	3,369
ECO STIM ENERGY SOLUTIONS IN	COM	27888D101	184	193,702	SH	DFND	1	193,702	0	0
EMERGE ENERGY SVCS LP	COM REP PARTN	29102H108	141	22,900	SH	DFND		0	0	22,900
EMERSON ELEC CO	COM	291011104	205	3,007	SH	DFND		0	0	3,007
ENTERPRISE PRODS PARTNERS L	COM	293792107	27	1,116	SH	DFND	1	1,116	0	0
ENTERPRISE PRODS PARTNERS L	COM	293792107	329	13,450	SH	DFND		0	0	13,450
EVERSPIN TECHNOLOGIES INC	COM	30041T104	547	72,500	SH	DFND		72,500	0	0
EXXON MOBIL CORP	COM	30231G102	39	517	SH	DFND	1	517	0	0
EXXON MOBIL CORP	COM	30231G102	208	2,782	SH	DFND		0	0	2,782
FACEBOOK INC	CL A	30303M102	495	3,096	SH	DFND		0	0	3,096
FACEBOOK INC	CL A	30303M102	574	3,591	SH	DFND	1	3,591	0	0
FERROGLOBE PLC	SHS	G33856108	1,687	157,181	SH	DFND		157,181	0	0
FERROGLOBE PLC	SHS	G33856108	7,011	653,443	SH	DFND	1	653,443	0	0
FINJAN HLDGS INC	COM NEW	31788H303	853	262,578	SH	DFND		262,578	0	0
FINJAN HLDGS INC	COM NEW	31788H303	5,702	1,754,531	SH	DFND	1	1,754,531	0	0
FINTECH ACQUISITION CORP II	COM	31810G109	994	100,000	SH	DFND	1	100,000	0	0
FIRST TR EXCH TRD ALPHA FDI	EMERG MKT ALPH	33737J182	465	15,865	SH	DFND		0	0	15,865
FIRST TR EXCHANGE TRADED FD	TECH ALPHADEX	33734X176	1,394	25,343	SH	DFND		0	0	25,343
FIRST TR EXCHANGE TRADED FD	RISNG DIVD ACHIV	33738R506	1,901	63,971	SH	DFND		0	0	63,971
FIRST TR EXCHANGE TRADED FD	DORSEY WRIGHT	33738R878	731	27,350	SH	DFND		0	0	27,350
FIRST TR EXCHANGE-TRADED FD	PFD SECS INC ETF	33739E108	461	23,700	SH	DFND		0	0	23,700

FIRST TR VALUE LINE DIVID IN	SHS	33734H106	502	16,786	SH	DFND		0	0	16,786
FIRST TR EXCHANGE TRADED FD	DJ INTERN T IDX	33733E302	595	4,940	SH	DFND		0	0	4,940
FIRST TR EXCH TRADED FD III	RIVRFRNT DYN DEV	33739P608	250	3,911	SH	DFND		0	0	3,911
FIRST TR EXCH TRADED FD III	RIVRFRNT DYN EUR	33739P806	975	15,000	SH	DFND		0	0	15,000
FIRST TR EXCH TRADED FD III	INSTL PFD SECS	33739P855	774	39,700	SH	DFND		0	0	39,700
FIRST TR SR FLOATING RATE 20	COM SHS	33740K101	138	14,733	SH	DFND		0	0	14,733
FORTRESS TRANS INFRST INVS L	COM REP LTD LIAB	34960P101	174	10,900	SH	DFND		0	0	10,900
GARRISON CAP INC	COM	366554103	19	2,300	SH	DFND		0	0	2,300
GARRISON CAP INC	COM	366554103	442	54,435	SH	DFND	1	54,435	0	0
GASTAR EXPL INC NEW	COM	36729W202	14	20,000	SH	DFND		0	0	20,000
GENERAL CABLE CORP DEL NEW	COM	369300108	289	9,751	SH	DFND		9,751	0	0
GENERAL ELECTRIC CO	COM	369604103	56	4,136	SH	DFND	1	4,136	0	0
GENERAL ELECTRIC CO	COM	369604103	205	15,192	SH	DFND		0	0	15,192
GLOBAL MED REIT INC	COM NEW	37954A204	153	22,025	SH	DFND		0	0	22,025
GLOBAL SHIP LEASE INC NEW	SHS A	Y27183105	629	572,076	SH	DFND	1	572,076	0	0
GOLDMAN SACHS MLP INC OPP FD	COM SHS	38147W103	617	79,344	SH	DFND	1	79,344	0	0
GORDON POINTE ACQUISITION CO	COM CLASS A	382788107	1,215	125,000	SH	DFND	1	125,000	0	0
GORES HLDGS II INC	COM CL A	382867109	1,500	150,000	SH	DFND	1	150,000	0	0
GORES HLDGS II INC	*W EXP 01/13/202	382867117	89	50,000	SH	DFND	1	50,000	0	0
GROUPON INC	COM	399473107	1,137	262,016	SH	DFND	1	262,016	0	0
GSV CAP CORP	COM	36191J101	35	4,600	SH	DFND	1	4,600	0	0
GSV CAP CORP	COM	36191J101	61	8,100	SH	DFND		0	0	8,100
GTY TECHNOLOGY HOLDINGS INC	CL A	G4182A102	2,478	250,099	SH	DFND	1	250,099	0	0
GTY TECHNOLOGY HOLDINGS INC	*W EXP 10/25/202	G4182A128	71	58,333	SH	DFND	1	58,333	0	0
GW PHARMACEUTICALS PLC	ADS	36197T103	225	2,000	SH	Put DFND		2,000	0	0
HC2 HLDGS INC	COM	404139107	1,557	296,002	SH	DFND		296,002	0	0
HC2 HLDGS INC	COM	404139107	5,807	1,103,999	SH	DFND	1	1,103,999	0	0
HEALTH INS INNOVATIONS INC	COM CL A	42225K106	3,954	136,800	SH	DFND	1	136,800	0	0
HEALTH INS INNOVATIONS INC	COM CL A	42225K106	6,098	211,000	SH	DFND		211,000	0	0
HENRY JACK & ASSOC INC	COM	426281101	451	3,730	SH	DFND		0	0	3,730
HERBALIFE LTD	COM USD SHS	G4412G101	1,949	20,000	SH	Put DFND		20,000	0	0
HEWLETT PACKARD ENTERPRISE C	COM	42824C109	4	241	SH	DFND		0	0	241

HEWLETT PACKARD ENTERPRISE C	COM	42824C109	970	55,312	SH	DFND	1	55,312	0	0
HI-CRUSH PARTNERS LP	COM UNIT LTD	428337109	93	8,800	SH	DFND		0	0	8,800
HI-CRUSH PARTNERS LP	COM UNIT LTD	428337109	250	23,630	SH	DFND	1	23,630	0	0
HI-CRUSH PARTNERS LP	COM UNIT LTD	428337109	854	80,570	SH	DFND		80,570	0	0
HOME DEPOT INC	COM	437076102	242	1,360	SH	DFND	1	1,360	0	0
HOME DEPOT INC	COM	437076102	243	1,365	SH	DFND		0	0	1,365
HORMEL FOODS CORP	COM	440452100	362	10,544	SH	DFND		0	0	10,544
HORNBECK OFFSHORE SVCS INC N	NOTE 1.500% 9/0	440543AN6	210	271,000	SH	DFND		271,000	0	0
HP INC	COM	40434L105	2,390	109,048	SH	DFND	1	109,048	0	0
II VI INC	COM	902104108	1,023	25,000	SH	DFND		25,000	0	0
ILLINOIS TOOL WKS INC	COM	452308109	530	3,383	SH	DFND		0	0	3,383
IMMERSION CORP	COM	452521107	1,434	120,000	SH	DFND		120,000	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	299	14,714	SH	DFND	1	14,714	0	0
INSEEGO CORP	NOTE 5.500% 6/1	45782BAA2	193	250,000	SH	DFND		250,000	0	0
INTEL CORP	COM	458140100	21	400	SH	DFND	1	400	0	0
INTEL CORP	COM	458140100	328	6,295	SH	DFND		0	0	6,295
INTERNATIONAL BUSINESS MACHS	COM	459200101	275	1,795	SH	DFND		0	0	1,795
INTERNATIONAL BUSINESS MACHS	COM	459200101	767	5,000	SH	DFND		5,000	0	0
INVUITY INC	COM NEW	46187J205	555	144,100	SH	DFND		144,100	0	0
ISHARES INC	MSCI BRAZIL ETF	464286400	196	4,375	SH	DFND		0	0	4,375
ISHARES INC	MSCI BRAZIL ETF	464286400	343	7,640	SH	DFND	1	7,640	0	0
ISHARES INC	MIN VOL GBL ETF	464286525	1,217	14,523	SH	DFND	1	14,523	0	0
ISHARES INC	MSCI JPN ETF NEW	46434G822	8	131	SH	DFND	1	131	0	0
ISHARES INC	MSCI JPN ETF NEW	46434G822	198	3,270	SH	DFND		0	0	3,270
ISHARES TR	SELECT DIVID ETF	464287168	861	9,054	SH	DFND	1	9,054	0	0
ISHARES TR	MSCI EMG MKT ETF	464287234	407	8,427	SH	DFND	1	8,427	0	0
ISHARES TR	MSCI EMG MKT ETF	464287234	407	8,435	SH	DFND		0	0	8,435
ISHARES TR	IBOXX INV CP ETF	464287242	1,169	9,959	SH	DFND	1	9,959	0	0
ISHARES TR	S&P 500 GRWT ETF	464287309	430	2,773	SH	DFND		0	0	2,773
ISHARES TR	LATN AMER 40 ETF	464287390	115	3,070	SH	DFND		0	0	3,070
ISHARES TR	LATN AMER 40 ETF	464287390	257	6,849	SH	DFND	1	6,849	0	0

ISHARES TR	MSCI EAFE ETF	464287465	935	13,425	SH	DFND		0	0	13,425
ISHARES TR	MSCI EAFE ETF	464287465	1,384	19,864	SH	DFND	1	19,864	0	0
ISHARES TR	RUS MDCP VAL ETF	464287473	60	693	SH	DFND	1	693	0	0
ISHARES TR	RUS MDCP VAL ETF	464287473	398	4,605	SH	DFND		0	0	4,605
ISHARES TR	RUS MD CP GR ETF	464287481	71	581	SH	DFND	1	581	0	0
ISHARES TR	RUS MD CP GR ETF	464287481	2,307	18,765	SH	DFND		0	0	18,765
ISHARES TR	RUS MID CAP ETF	464287499	191	927	SH	DFND		0	0	927
ISHARES TR	RUS MID CAP ETF	464287499	3,551	17,199	SH	DFND	1	17,199	0	0
ISHARES TR	CORE S&P MCP ETF	464287507	191	1,018	SH	DFND		0	0	1,018
ISHARES TR	CORE S&P MCP ETF	464287507	491	2,616	SH	DFND	1	2,616	0	0
ISHARES TR	NASDAQ BIOTECH	464287556	27	249	SH	DFND		0	0	249
ISHARES TR	NASDAQ BIOTECH	464287556	679	6,357	SH	DFND	1	6,357	0	0
ISHARES TR	S&P MC 400GR ETF	464287606	13	61	SH	DFND	1	61	0	0
ISHARES TR	S&P MC 400GR ETF	464287606	340	1,556	SH	DFND		0	0	1,556
ISHARES TR	RUS 1000 GRW ETF	464287614	280	2,057	SH	DFND	1	2,057	0	0
ISHARES TR	RUS 1000 GRW ETF	464287614	384	2,818	SH	DFND		0	0	2,818
ISHARES TR	RUS 2000 GRW ETF	464287648	261	1,369	SH	DFND		0	0	1,369
ISHARES TR	RUS 2000 GRW ETF	464287648	460	2,416	SH	DFND	1	2,416	0	0
ISHARES TR	CORE S&P SCP ETF	464287804	264	3,422	SH	DFND	1	3,422	0	0
ISHARES TR	CORE S&P SCP ETF	464287804	509	6,615	SH	DFND		0	0	6,615
ISHARES TR	S&P SML 600 GWT	464287887	732	4,208	SH	DFND		0	0	4,208
ISHARES TR	MSCI ACWI EX US	464288240	527	10,611	SH	DFND	1	10,611	0	0
ISHARES TR	EAFE SML CP ETF	464288273	3	46	SH	DFND	1	46	0	0
ISHARES TR	EAFE SML CP ETF	464288273	295	4,519	SH	DFND		0	0	4,519
ISHARES TR	JPMORGAN USD EMG	464288281	259	2,299	SH	DFND		0	0	2,299
ISHARES TR	JPMORGAN USD EMG	464288281	1,202	10,652	SH	DFND	1	10,652	0	0
ISHARES TR	NEW YORK MUN ETF	464288323	1,553	28,347	SH	DFND	1	28,347	0	0
ISHARES TR	CALIF MUN BD ETF	464288356	373	6,382	SH	DFND	1	6,382	0	0
ISHARES TR	NATIONAL MUN ETF	464288414	1,101	10,108	SH	DFND	1	10,108	0	0

ISHARES TR	INTL SEL DIV ETF	464288448	1,794	54,346	SH		DFND	1	54,346	0	0
ISHARES TR	1 3 YR CR BD ETF	464288646	1,986	19,133	SH		DFND	1	19,133	0	0
ISHARES TR	GLOBAL MATER ETF	464288695	368	5,448	SH		DFND	1	5,448	0	0
ISHARES TR	EAFE GRWTH ETF	464288885	404	5,026	SH		DFND		0	0	5,026
ISHARES TR	RUS TP200 GR ETF	464289438	3,379	45,803	SH		DFND		0	0	45,803
ISHARES TR	MSCI INDIA ETF	46429B598	20	590	SH		DFND	1	590	0	0
ISHARES TR	MSCI INDIA ETF	46429B598	445	13,050	SH		DFND		0	0	13,050
ISHARES TR	FLTG RATE NT ETF	46429B655	3,284	64,484	SH		DFND	1	64,484	0	0
ISHARES TR	MIN VOL EAFE ETF	46429B689	651	8,831	SH		DFND	1	8,831	0	0
ISHARES TR	MIN VOL USA ETF	46429B697	826	15,902	SH		DFND	1	15,902	0	0
ISHARES TR	BARCLAYS 7 10 YR	464287440	10,319	100,000	SH	Put	DFND	1	100,000	0	0
ISHARES INC	CORE MSCI EMKT	46434G103	287	4,909	SH		DFND		0	0	4,909
ISHARES TR	USA MOMENTUM FCT	46432F396	1,077	10,167	SH		DFND		0	0	10,167
ISHARES TR	CORE MSCI EAFE	46432F842	682	10,352	SH		DFND	1	10,352	0	0
ITERIS INC	COM	46564T107	995	200,688	SH		DFND	1	200,688	0	0
J JILL INC	COM	46620W102	88	20,000	SH		DFND	1	20,000	0	0
JOHNSON & JOHNSON	COM	478160104	149	1,160	SH		DFND	1	1,160	0	0
JOHNSON & JOHNSON	COM	478160104	566	4,413	SH		DFND		0	0	4,413
JPMORGAN CHASE & CO	COM	46625H100	26	232	SH		DFND	1	232	0	0
JPMORGAN CHASE & CO	COM	46625H100	250	2,271	SH		DFND		0	0	2,271
KAYNE ANDERSON ACQUISITION	COM CL A	48661U102	2,056	209,998	SH		DFND	1	209,998	0	0
KAYNE ANDERSON ACQUISITION	*W EXP 06/30/202	48661U110	62	66,666	SH		DFND	1	66,666	0	0
KBL MERGER CORP IV	UNIT 01/15/2024	48242A203	416	40,000	SH		DFND	1	40,000	0	0
KEARNY FINL CORP MD	COM	48716P108	390	30,000	SH		DFND		30,000	0	0
KINDRED BIOSCIENCES INC	COM	494577109	1,120	129,513	SH		DFND	1	129,513	0	0
KRATOS DEFENSE & SEC SOLUTIO	COM NEW	50077B207	1,219	118,422	SH		DFND	1	118,422	0	0
LADENBURG THALMAN FIN SVCS I	COM	50575Q102	491	150,000	SH		DFND	1	150,000	0	0
LIMELIGHT NETWORKS INC	COM	53261M104	1,312	319,130	SH		DFND		319,130	0	0
LIMELIGHT NETWORKS INC	COM	53261M104	6,876	1,673,040	SH		DFND	1	1,673,040	0	0

LINCOLN ELEC HLDGS INC	COM	533900106	263	2,921	SH	DFND		0	0	2,921
LOCKHEED MARTIN CORP	COM	539830109	799	2,365	SH	DFND		0	0	2,365
LONESTAR RES US INC	CL A VTG	54240F103	4,548	1,048,028	SH	DFND		1,048,028	0	0
LUMENTUM HLDGS INC	COM	55024U109	32	500	SH	DFND		0	0	500
LUMENTUM HLDGS INC	COM	55024U109	1,099	17,231	SH	DFND	1	17,231	0	0
MAGICJACK VOCALTEC LTD	SHS	M6787E101	10,497	1,249,600	SH	DFND		1,249,600	0	0
MAMMOTH ENERGY SVCS INC	COM	56155L108	481	15,000	SH	DFND		15,000	0	0
MANPOWERGROUP INC	COM	56418H100	401	3,483	SH	DFND		0	0	3,483
MARTIN MIDSTREAM PRTNRS L P	UNIT L P INT	573331105	304	22,509	SH	DFND	1	22,509	0	0
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	15	700	SH	DFND		0	0	700
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	1,058	50,396	SH	DFND	1	50,396	0	0
MATLIN & PARTNERS ACQUISITIO	CL A	57682V106	980	100,000	SH	DFND	1	100,000	0	0
MATLIN & PARTNERS ACQUISITIO	*W EXP 05/28/202	57682V114	50	100,000	SH	DFND	1	100,000	0	0
MATTERSIGHT CORP	COM	577097108	105	50,000	SH	DFND		50,000	0	0
MERCK & CO INC	COM	58933Y105	46	852	SH	DFND	1	852	0	0
MERCK & CO INC	COM	58933Y105	278	5,104	SH	DFND		0	0	5,104
MICRON TECHNOLOGY INC	COM	595112103	104	2,000	SH	DFND		2,000	0	0
MICRON TECHNOLOGY INC	COM	595112103	490	9,405	SH	DFND		0	0	9,405
MICROSOFT CORP	COM	594918104	959	10,508	SH	DFND		0	0	10,508
MICROSOFT CORP	COM	594918104	3,264	35,761	SH	DFND	1	35,761	0	0
MITEL NETWORKS CORP	COM	60671Q104	1,603	172,748	SH	DFND		172,748	0	0
MONDELEZ INTL INC	CL A	609207105	310	7,419	SH	DFND		0	0	7,419
MONOTYPE IMAGING HOLDINGS IN	COM	61022P100	1,066	47,476	SH	DFND	1	47,476	0	0
MONSANTO CO NEW	COM	61166W101	223	1,911	SH	DFND		0	0	1,911
NATURAL RESOURCE PARTNERS L	COM UNIT LTD PAR	63900P608	694	24,171	SH	DFND		24,171	0	0
NATURAL RESOURCE PARTNERS L	COM UNIT LTD PAR	63900P608	1,570	54,700	SH	Call DFND		54,700	0	0
NETSCOUT SYS INC	COM	64115T104	1,205	45,732	SH	DFND	1	45,732	0	0
NEW MTN FIN CORP	COM	647551100	395	30,000	SH	DFND	1	30,000	0	0
NOVAVAX INC	COM	670002104	22	10,500	SH	DFND	1	10,500	0	0

NUVEEN BUILD AMER BDFD	COM	67074C103	496	23,847	SH	DFND	1	23,847	0	0
NUVEEN CR OPPORTUNITIES 2022	COM	67075U102	450	46,824	SH	DFND		0	0	46,824
NUVEEN HIGH INCOME 2020 TARG	COM	67075L102	612	62,363	SH	DFND		0	0	62,363
NUVEEN HIGH INCOME DECMBR 20	COM	67076E107	599	60,786	SH	DFND		0	0	60,786
NUVEEN HIGH INCOME NOVEMBER	COM	67077N106	917	94,786	SH	DFND		0	0	94,786
NUVEEN MTG OPPORTUNITY TERM	COM	670735109	223	9,383	SH	DFND	1	9,383	0	0
O REILLY AUTOMOTIVE INC NEW	COM	67103H107	255	1,030	SH	DFND		0	0	1,030
OAKTREE STRATEGIC INCOME COR	COM	67402D104	160	20,300	SH	DFND		20,300	0	0
OHA INVT CORP	COM	67091U102	126	90,000	SH	DFND		90,000	0	0
ON SEMICONDUCTOR CORP	COM	682189105	1,514	61,898	SH	DFND	1	61,898	0	0
ONE LIBERTY PPTYS INC	COM	682406103	434	19,644	SH	DFND	1	19,644	0	0
OOMA INC	COM	683416101	1,095	100,441	SH	DFND	1	100,441	0	0
OPKO HEALTH INC	COM	68375N103	32	10,000	SH	DFND		0	0	10,000
PAYPAL HLDGS INC	COM	70450Y103	317	4,184	SH	DFND		0	0	4,184
PENNANTPARK FLOATING RATE CA	COM	70806A106	2,421	184,936	SH	DFND	1	184,936	0	0
PENNANTPARK INVT CORP	COM	708062104	2,686	402,120	SH	DFND	1	402,120	0	0
PFIZER INC	COM	717081103	183	5,150	SH	DFND	1	5,150	0	0
PFIZER INC	COM	717081103	538	15,168	SH	DFND		0	0	15,168
PHYSICIANS RLTY TR	COM	71943U104	159	10,200	SH	DFND		0	0	10,200
PIMCO ETF TR	ENHNCD LW DUR AC	72201R718	3,017	30,188	SH	DFND	1	30,188	0	0
PIMCO ETF TR	ENHAN SHRT MA AC	72201R833	203	2,000	SH	DFND		0	0	2,000
PIMCO ETF TR	ENHAN SHRT MA AC	72201R833	7,768	76,491	SH	DFND	1	76,491	0	0
PLATFORM SPECIALTY PRODS COR	COM	72766Q105	578	60,000	SH	DFND	1	60,000	0	0
POWERSHARES ETF TR II	PFD PORTFOLIO	73936T565	777	53,197	SH	DFND	1	53,197	0	0
POWERSHARES ETF TRUST	DWA MOMENTUM PTF	73935X153	387	7,350	SH	DFND		0	0	7,350
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X302	501	29,435	SH	DFND		0	0	29,435
POWERSHARES ETF TRUST	DYN BIOT & GEN	73935X856	300	6,102	SH	DFND	1	6,102	0	0
POWERSHARES ETF TRUST II	DWA EMKT MOM PTF	73936Q207	467	21,732	SH	DFND		0	0	21,732
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	192	1,201	SH	DFND		0	0	1,201

POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	1,222	7,632	SH		DFND	1	7,632	0	0
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	24,020	150,000	SH	Put	DFND		150,000	0	0
POWERSHS DB MULTI SECT COMM	DB OIL FUND	73936B507	196	17,564	SH		DFND		0	0	17,564
PRIMO WTR CORP	COM	74165N105	1,304	111,358	SH		DFND	1	111,358	0	0
PROCTER AND GAMBLE CO	COM	742718109	15	187	SH		DFND	1	187	0	0
PROCTER AND GAMBLE CO	COM	742718109	529	6,672	SH		DFND		0	0	6,672
PROSHARES TR	PSHS LC COR PLUS	74347R248	387	5,814	SH		DFND		0	0	5,814
RADISYS CORP	COM	750459109	62	96,600	SH		DFND		96,600	0	0
RANGER ENERGY SVCS INC	COM CL A	75282U104	3,379	415,170	SH		DFND		415,170	0	0
RAYTHEON CO	COM NEW	755111507	427	1,976	SH		DFND		0	0	1,976
RED LION HOTELS CORP	COM	756764106	1,166	119,594	SH		DFND	1	119,594	0	0
RENT A CTR INC NEW	COM	76009N100	876	101,500	SH		DFND		101,500	0	0
RUBICON PROJ INC	COM	78112V102	180	100,000	SH		DFND		100,000	0	0
S&W SEED CO	COM	785135104	1,137	315,770	SH		DFND	1	315,770	0	0
SACHEM CAP CORP	COM	78590A109	1,235	355,850	SH		DFND	1	355,850	0	0
SACHEM CAP CORP	COM	78590A109	1,321	380,704	SH		DFND		380,704	0	0
SELECT ENERGY SVCS INC	CL A COM	81617J301	5,493	435,267	SH		DFND	1	435,267	0	0
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y407	348	3,440	SH		DFND	1	3,440	0	0
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y407	381	3,759	SH		DFND		0	0	3,759
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	5	184	SH		DFND	1	184	0	0
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	855	31,010	SH		DFND		0	0	31,010
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y704	221	2,972	SH		DFND		0	0	2,972
SELECT SECTOR SPDR TR	TECHNOLOGY	81369Y803	614	9,380	SH		DFND		0	0	9,380
SHERWIN WILLIAMS CO	COM	824348106	537	1,369	SH		DFND		0	0	1,369
SHOPIFY INC	CL A	82509L107	324	2,600	SH		DFND		0	0	2,600
SIGA TECHNOLOGIES INC	COM	826917106	266	43,418	SH		DFND		43,418	0	0
SINCLAIR BROADCAST GROUP INC	CL A	829226109	290	9,252	SH		DFND	1	9,252	0	0
SKYWORKS SOLUTIONS INC	COM	83088M102	1,093	10,905	SH		DFND	1	10,905	0	0
SNAP INC	CL A	83304A106	170	10,700	SH		DFND		0	0	10,700
SNAP INC	CL A	83304A106	529	33,314	SH		DFND	1	33,314	0	0
SOGOU INC	ADR REPSTG A	83409V104	456	55,300	SH	Put	DFND		55,300	0	0
SOLAR SR CAP LTD	COM	83416M105	4,480	266,689	SH		DFND	1	266,689	0	0

SOUTHCROSS ENERGY PARTNERS L	COM UNIT LTDPT	84130C100	79	48,370	SH	DFND		0	0	48,370
SOUTHWESTERN ENERGY CO	COM	845467109	297	68,629	SH	DFND	1	68,629	0	0
SPDR DOW JONES INDL AVRG ETF	UT SER 1	78467X109	535	2,217	SH	DFND	1	2,217	0	0
SPDR DOW JONES INDL AVRG ETF	UT SER 1	78467X109	978	4,050	SH	DFND		0	0	4,050
SPDR INDEX SHS FDS	GLB NAT RESRCE	78463X541	967	19,992	SH	DFND	1	19,992	0	0
SPDR INDEX SHS FDS	S&P EMKTSC ETF	78463X756	1,099	20,930	SH	DFND		0	0	20,930
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&PDCRP	78467Y107	974	2,851	SH	DFND		0	0	2,851
SPDR SERIES TRUST	BLMBRG BRC CNVRT	78464A359	206	3,997	SH	DFND		0	0	3,997
SPDR SERIES TRUST	BLOOMBERG BRCLYS	78464A417	5	135	SH	DFND	1	135	0	0
SPDR SERIES TRUST	BLOOMBERG BRCLYS	78464A417	313	8,740	SH	DFND		0	0	8,740
SPDR SERIES TRUST	DJ REIT ETF	78464A607	372	4,316	SH	DFND		0	0	4,316
SPDR S&P 500 ETF TR	TR UNIT	78462F103	1,207	4,587	SH	DFND		0	0	4,587
SPDR S&P 500 ETF TR	TR UNIT	78462F103	1,798	6,834	SH	DFND	1	6,834	0	0
SPIRIT AEROSYSTEMS HLDGS INC	COM CL A	848574109	422	5,043	SH	DFND		0	0	5,043
SPLUNK INC	COM	848637104	64	653	SH	DFND		0	0	653
SPLUNK INC	COM	848637104	590	6,000	SH	DFND	1	6,000	0	0
SQUARE INC	CL A	852234103	248	5,050	SH	DFND		0	0	5,050
STAMPS COM INC	COM NEW	852857200	101	500	SH	DFND		0	0	500
STAMPS COM INC	COM NEW	852857200	1,131	5,627	SH	DFND	1	5,627	0	0
STARBUCKS CORP	COM	855244109	382	6,599	SH	DFND		0	0	6,599
STEWART INFORMATION SVCS COR	COM	860372101	313	7,124	SH	DFND	1	7,124	0	0
TELENAV INC	COM	879455103	130	23,985	SH	DFND		23,985	0	0
TELENAV INC	COM	879455103	6,009	1,112,695	SH	DFND	1	1,112,695	0	0
TEMPUR SEALY INTL INC	COM	88023U101	2,237	49,385	SH	DFND		49,385	0	0
TEMPUR SEALY INTL INC	COM	88023U101	6,119	135,100	SH	DFND	1	135,100	0	0
THL CR INC	COM	872438106	163	21,000	SH	DFND	1	21,000	0	0
TORTOISE MLP FD INC	COM	89148B101	828	51,878	SH	DFND	1	51,878	0	0
TRUECAR INC	COM	89785L107	1,117	118,102	SH	DFND	1	118,102	0	0
TWITTER INC	COM	90184L102	135	4,650	SH	DFND		0	0	4,650
TWITTER INC	COM	90184L102	223	7,700	SH	DFND	1	7,700	0	0
UMH PPTYS INC	COM	903002103	315	23,480	SH	DFND	1	23,480	0	0
UNION PAC CORP	COM	907818108	367	2,733	SH	DFND		0	0	2,733
URBAN EDGE PPTYS	COM	91704F104	307	14,365	SH	DFND	1	14,365	0	0

VAIL RESORTS INC	COM	91879Q109	554	2,500	SH	Put	DFND		2,500	0	0
VANGUARD BD INDEX FD INC	LONG TERM BOND	921937793	323	3,555	SH		DFND		0	0	3,555
VANGUARD BD INDEX FD INC	INTERMED TERM	921937819	52	640	SH		DFND	1	640	0	0
VANGUARD BD INDEX FD INC	INTERMED TERM	921937819	1,180	14,433	SH		DFND		0	0	14,433
VANGUARD GROUP	DIV APP ETF	921908844	1,576	15,592	SH		DFND	1	15,592	0	0
VANGUARD INTL EQUITY INDEX F	ALLWRLD EX US	922042775	359	6,612	SH		DFND	1	6,612	0	0
VANGUARD INTL EQUITY INDEX F	FTSE EMR MKT ETF	922042858	135	2,872	SH		DFND		0	0	2,872
VANGUARD INTL EQUITY INDEX F	FTSE EMR MKT ETF	922042858	2,581	54,931	SH		DFND	1	54,931	0	0
VANGUARD INTL EQUITY INDEX F	FTSE PACIFIC ETF	922042866	682	9,349	SH		DFND	1	9,349	0	0
VANGUARD INTL EQUITY INDEX F	FTSE EUROPE ETF	922042874	34	587	SH		DFND		0	0	587
VANGUARD INTL EQUITY INDEX F	FTSE EUROPE ETF	922042874	539	9,273	SH		DFND	1	9,273	0	0
VANGUARD MALVERN FDS	STRM INFPROIDX	922020805	2,212	45,228	SH		DFND	1	45,228	0	0
VANGUARD SCOTTSDALE FDS	SHRT TRM CORP BD	92206C409	1,063	13,556	SH		DFND		0	0	13,556
VANGUARD SCOTTSDALE FDS	SHRT TRM CORP BD	92206C409	4,011	51,143	SH		DFND	1	51,143	0	0
VANGUARD SCOTTSDALE FDS	LG-TERM CORP BD	92206C813	721	7,891	SH		DFND	1	7,891	0	0
VANGUARD STAR FD	VG TL INTL STK F	921909768	564	9,971	SH		DFND	1	9,971	0	0
VANGUARD TAX MANAGED INTL FD	FTSE DEV MKT ETF	921943858	113	2,553	SH		DFND	1	2,553	0	0
VANGUARD TAX MANAGED INTL FD	FTSE DEV MKT ETF	921943858	417	9,420	SH		DFND		0	0	9,420
VANGUARD INDEX FDS	REAL ESTATE ETF	922908553	328	4,346	SH		DFND		0	0	4,346
VANGUARD INDEX FDS	SML CP GRW ETF	922908595	43	263	SH		DFND	1	263	0	0
VANGUARD INDEX FDS	SML CP GRW ETF	922908595	564	3,439	SH		DFND		0	0	3,439
VANGUARD INDEX FDS	SM CP VAL ETF	922908611	492	3,802	SH		DFND		0	0	3,802
VANGUARD INDEX FDS	MID CAP ETF	922908629	54	351	SH		DFND		0	0	351
VANGUARD INDEX FDS	MID CAP ETF	922908629	3,476	22,541	SH		DFND	1	22,541	0	0
VANGUARD INDEX FDS	LARGE CAP ETF	922908637	5	45	SH		DFND		0	0	45
VANGUARD INDEX FDS	LARGE CAP ETF	922908637	9,254	76,343	SH		DFND	1	76,343	0	0
VANGUARD INDEX FDS	GROWTH ETF	922908736	366	2,578	SH		DFND	1	2,578	0	0
VANGUARD INDEX FDS	GROWTH ETF	922908736	3,369	23,742	SH		DFND		0	0	23,742
VANGUARD INDEX FDS	VALUE ETF	922908744	132	1,276	SH		DFND	1	1,276	0	0
VANGUARD INDEX FDS	VALUE ETF	922908744	3,469	33,621	SH		DFND		0	0	33,621

VANGUARD INDEX FDS	SMALL CP ETF	922908751	64	439	SH	DFND	1	439	0	0
VANGUARD INDEX FDS	SMALL CP ETF	922908751	183	1,244	SH	DFND		0	0	1,244
VANGUARD INDEX FDS	TOTAL STK MKT	922908769	225	1,655	SH	DFND		0	0	1,655
VANGUARD INDEX FDS	TOTAL STK MKT	922908769	2,060	15,179	SH	DFND	1	15,179	0	0
VANGUARD SCOTTSDALE FDS	INT-TERM CORP	92206C870	2,452	28,902	SH	DFND	1	28,902	0	0
VERIZON COMMUNICATIONS INC	COM	92343V104	79	1,655	SH	DFND	1	1,655	0	0
VERIZON COMMUNICATIONS INC	COM	92343V104	239	5,003	SH	DFND		0	0	5,003
VIASAT INC	COM	92552V100	26	400	SH	DFND		0	0	400
VIASAT INC	COM	92552V100	1,071	16,293	SH	DFND	1	16,293	0	0
VISA INC	COM CL A	92826C839	239	1,998	SH	DFND		0	0	1,998
VITAMIN SHOPPE INC	NOTE 2.250%12/0	92849EAB7	383	525,000	SH	DFND		525,000	0	0
WESTERN DIGITAL CORP	COM	958102105	1,541	16,700	SH	DFND		16,700	0	0
WIDEPOINT CORP	COM	967590100	116	200,000	SH	DFND		200,000	0	0
WISDOMTREE TR	HEDGED HI YLD BD	97717W430	416	17,411	SH	DFND		0	0	17,411
WISDOMTREE TR	GLB US QTLY DIV	97717W844	728	12,222	SH	DFND	1	12,222	0	0
XERIUM TECHNOLOGIES INC	COM NEW	98416J118	1,032	160,000	SH	DFND		160,000	0	0