



March 16, 2010

## Great American Group(R)\* Announces New, Expanded Roles for Three Key Executives

WOODLAND HILLS, CA, Mar 16, 2010 (MARKETWIRE via COMTEX News Network) -- Great American Group, Inc. (OTCBB: GAMR), a leading provider of asset disposition, valuation and appraisal services, announced the following executive promotions in the Valuation and Appraisal Division; John Bankert promoted to President, Ken Bloore promoted to Chief Operating Officer, and Michael Marchlik promoted to National Sales & Marketing Director.

"I am extremely pleased to make these three announcements. The promotions reflect the major contributions made by these individuals to Great American Group's success and the significant growth experienced by our appraisal practice which necessitates an expanded role for these three key executives," said Lester Friedman, Executive Managing Director, Appraisal and Valuation Division.

Mr. Bankert was formerly Chief Operating Officer of the Appraisal and Valuation Division. An eleven-year veteran at Great American Group, Bankert has worked on over 2,000 inventory appraisals in a variety of industries. During his tenure as COO, he has created systems and procedures to ensure product quality and supported the doubling of the division's revenues. Having previously worked in the retail industry for ten years, he has been particularly involved in the management and development of the division's Retail/Consumer group.

Mr. Bloore was previously Managing Director of the Appraisal and Valuation Division, a post he held since 2007. He has more than 14 years of industry experience, ten of those years with Great American Group, mostly in an executive capacity. Mr. Bloore worked previously in the wholesale and automotive industries, and has managed Great American Group's industrial appraisal practice since its inception in 2002, when he became Managing Director. Under Mr. Bloore's leadership, the industrial practice has achieved the highest growth rate, and now represents the largest appraisal segment. As COO, he will be responsible for executing the company's business strategy and mission statement through the development and oversight of all processes that impact daily operations. Areas of emphasis for Mr. Bloore will include the enhancement of product offerings and the continued development of systems, processes and employee growth.

Mr. Marchlik was formerly Executive Vice President of Western Region Sales since 2005. He has been part of Great American Group for 14 years, and has held a variety of positions in the company's liquidation service group, as well as appraisal operations. As Executive Vice President, he developed the regional client service platform which contributed to significant practice growth. As National Sales & Marketing Director, he will continue to expand Great American Group's service model and address client support needs.

### About Great American Group(R)

Great American Group, Inc. is a leading provider of asset disposition solutions and appraisal services to a wide range of retail, wholesale, and industrial clients, as well as lenders, capital providers, private equity investors, and professional service firms. Great American Group has offices in Atlanta, Boston, Chicago, Dallas, London, Los Angeles, New York and San Francisco. For more information, please visit [www.greatamerican.com](http://www.greatamerican.com)

### GAMR-G

\*Great American Group and the Eagle Design are trademarks registered in the US Patent and Trademark Office and are exclusive property of Great American Group, Inc.

Investor Contacts:  
Great American Group  
Paul Erickson, CFO  
818-884-3737

Addo Communications  
Andrew Blazier  
310-829-5400  
Email Contact

Press Contact:

Great American Group  
Laura Wayman, Vice President of Marketing  
847-444-1400 ext. 312  
Email Contact

SOURCE: Great American Group

<http://www2.marketwire.com/mw/emailprcntct?id=03EA97ED8B5BF654>  
<http://www2.marketwire.com/mw/emailprcntct?id=4F1BCA39F71A2B80>

Copyright 2010 Marketwire, Inc., All rights reserved.

News Provided by COMTEX