B. Riley Makes Significant Wealth Management Advisor and Investment Banking Hires in Houston

May 13, 2019

Myles Scott Joins B. Riley Wealth Management as Senior Vice President

Michael McConnell Joins B. Riley FBR as Managing Director, Investment Banking

LOS ANGELES, May 13, 2019 (GLOBE NEWSWIRE) -- B. Riley Wealth Management, Inc. and B. Riley FBR, Inc., both wholly-owned subsidiaries of B. Riley Financial, Inc. (NASDAQ: RILY)("B. Riley"), today announced the addition of Michael McConnell and Myles Scott, both formerly of US Capital Advisors, to the firm's Houston, TX office.

Myles Scott joins B. Riley Wealth Management, Inc., a full service wealth management firm, as Senior Vice President. Michael McConnell joins B. Riley FBR, Inc., a full service investment bank, as Managing Director in the firm's investment banking division.

"I'm excited to welcome Myles and Michael to the B. Riley platform," said Andy Moore, CEO of B. Riley FBR. "We have diligently built a model that provides collaborative opportunities across our firm. While B. Riley FBR and B. Riley Wealth Management each offer a distinct suite of premier service offerings, together these groups are ideally positioned to leverage a unique and complementary product set across our affiliates to provide creative solutions for our clients and employee partners alike."

"I am very excited to join the B. Riley team in Houston," said Mr. McConnell. "The diverse investment platform and expanded reach available through our affiliates, combined with the evident culture that manifests here, makes all of us uniquely positioned to deliver end-to-end solutions that meet our clients' needs."

Boutique Firm Culture with Powerhouse Infrastructure Creates Leading Opportunities for Wealth Advisors

Across the U.S., B. Riley FBR and B. Riley Wealth Management's offices boast a boutique firm culture with the infrastructure of a nationally competitive platform. Members of the combined B. Riley Wealth Management and B. Riley FBR Houston office experience a collaborative culture that supports entrepreneurial ideas and exudes the firm's unwavering mission to provide creative and effective solutions to clients.

"What's happening in Houston is happening all across our national footprint," said Craig Pirtle, Managing Director of B. Riley Wealth Management. "Quality advisors with sophisticated practices across the country are choosing B. Riley Wealth Management. We continue to add leading advisors who want to grow their businesses within a firm structure that supports their clients and significantly expands their reach."

“B. Riley presents compelling opportunities for advisors, to experience that boutique firm appeal, while gaining access to the products and services exclusively available to advisors. I’m thrilled to join the B. Riley family of companies and contribute to growing the firm’s Houston presence.”

Lynn Houston, Managing Director and Branch Manager of B. Riley Wealth Management’s Houston office added: “Michael and Myles’s reputations speak for themselves, and we’re proud to add them to the team here in Houston. We have a great story to tell, and they will fit right into our entrepreneurial culture.”

Mr. Scott previously served as Associate Director at US Capital Advisors where he advised high-net worth clients including successful entrepreneurs, senior executives, business owners, affluent families, and family offices. His financial advisory practice is centered around asset allocation strategies with a focus on fixed income, equities, MLPs, private equity and private credit investments. Previously, he served as a Financial Analyst in the Private Banking and Investment Group at Merrill Lynch where he assisted in the creation and management of discretionary portfolios involving equity, fixed income, and alternative investments. Mr. Scott graduated from Brigham Young University Idaho with a B.S. in Economics and received an MBA from the Jones Graduate School of Business at Rice University.

Mr. McConnell previously served as Managing Director at US Capital Advisors where he focused on raising private capital for energy companies as well as assisting company owners in managing their financial wealth. He has advised, partnered and managed money for institutional investors, family offices, and individual investors for 16 years. He was previously with Morgan Stanley Private Wealth Management and spent seven years as Co-Portfolio Manager of a long/short hedge fund at Spring Street Partners, which he co-founded. Mr. McConnell graduated from Southern Methodist University with a B.S. in Economics and received an MBA from Thunderbird School of Management. He currently serves on the Board of Badger Midstream Energy, L.P.

About B. Riley Wealth Management
B. Riley Wealth Management provides comprehensive wealth management and brokerage services to individuals and families, corporations and non-profit organizations, including qualified retirement plans, trusts, foundations and endowments. Established in 1996 and headquartered in Memphis, Tennessee, B. Riley Wealth Management has over 20 offices in 13 states and 280 associated professionals. To learn more about B. Riley Wealth Management, visit www.brileywealth.com.

About B. Riley FBR
B. Riley FBR, Inc. is a leading investment bank which provides corporate finance, research and sales and trading to corporate, institutional and high net worth individual clients. Investment banking services include initial, secondary and follow-on offerings, institutional private placements and merger and acquisitions advisory services, and corporate restructuring. The firm is nationally recognized for its highly ranked proprietary equity research. To learn more about B. Riley FBR, visit www.brileyfbr.com.

About B. Riley Financial, Inc. (NASDAQ:RILY)
B. Riley Financial, through its subsidiaries, provides collaborative financial services and solutions tailored to fit the capital raising and financial advisory needs of public and private companies and high net worth individuals. The company operates through several wholly-owned subsidiaries, including B. Riley FBR, a full-service investment bank and institutional brokerage; Great American Group, a leading provider of asset disposition, appraisal, corporate advisory and valuation services; GlassRatner, a specialty financial advisory services and consulting firm; B. Riley Wealth Management, B. Riley Asset Management and B. Riley Alternatives, which offer investment management to institutional and high net worth investors; Great American Capital Partners, which originates and underwrites senior secured loans for asset-rich companies;

and B. Riley Principal Investments, which invests in or acquires companies and assets with attractive return profiles.

Media Contact
Jo Anne McCusker
Media Relations
B. Riley Financial
jmccusker@brileyfin.com
(646) 885-5425

Source: B. Riley Financial, Inc.