



Great American Group Adds Stephen Shelton as Managing Director

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LOS ANGELES, April 04, 2019 (GLOBE NEWSWIRE) -- Great American Group Advisory & Valuation Services, LLC (“Great American Group Appraisal”), a leading provider of advisory and valuation services and a wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ: RILY), today announced that Stephen Shelton has joined as Managing Director with the firm’s appraisal business. He is based in New York.

Mr. Shelton brings over 30 years of experience in banking, investment banking, and financial consulting, specializing in asset-based lending, structured finance, investment banking, commercial lending, credit analysis and business planning. In his new role, Mr. Shelton will be responsible for assisting lenders, private equity firms, hedge funds, attorneys and various corporate clients on appraisal and valuation engagements. In addition to identifying opportunities to expand the firm’s appraisal business and client base in the New York metropolitan area, Mr. Shelton will seek to identify synergistic opportunities across the B. Riley Financial platform.

“I’m excited to welcome Stephen to the team,” said Michael Marchlik, CEO of Great American Group Appraisal. “We continue to look for ways to enhance our appraisal business and Stephen’s extensive experience and reach in the New York metropolitan area will further enable us to grow and identify new areas for opportunities.”

Prior to joining the firm, Mr. Shelton was a Senior Vice President for Business Development for Marquette Business Credit where he established a loan production office in New York. His extensive background includes origination, underwriting and portfolio experience with PNC Business Credit, GE Capital and BBVA. Throughout his career, he has specialized in marketing financial products to senior management of middle-market companies and private equity sponsors and has a successful track record of developing market areas and industry segments. Mr. Shelton earned his BBA degree in Accounting from Baylor University.

Mr. Shelton commented: “Great American’s strong reputation in the industry, combined with its unique access to the resources across B. Riley Financial, makes this is a compelling opportunity for me. I’m excited to join the team and contribute to the firm’s future successes.”

Drew Jakubek, National Marketing Manager for Great American Group Appraisal, also commented: “I’ve known Stephen for over 20 years and have seen his ability to bring an innovative approach to business development. The level of integrity he puts forth in his work will bring a valued experience to our clients in New York. I look forward to working with him and see him flourish in this new role.”

To learn more about Great American Group, visit www.greatamerican.com.

About Great American Group Advisory & Valuation Services, LLC

Great American Group Advisory & Valuation Services is a leading provider of advisory and valuation services which efficiently leverages its sector expertise to assist companies, lenders, capital providers, private equity investors and professional service firms in maximizing the value of their assets.

About B. Riley Financial, Inc. (NASDAQ:RILY)

[B. Riley Financial](#), through its subsidiaries, provides collaborative financial services and solutions tailored to fit the capital raising and financial advisory needs of public and private companies and high net worth individuals. The company operates through several wholly-owned subsidiaries, including [B. Riley FBR](#), a full-service investment bank and institutional brokerage; [Great American Group](#), a leading provider of asset disposition, appraisal, corporate advisory and valuation services; [GlassRatner](#), a specialty financial advisory services and consulting firm; [B. Riley Wealth Management](#), [B. Riley Asset Management](#), and [B. Riley Alternatives](#), which offer investment management to institutional and high net worth investors; [Great American Capital Partners](#), which originates and underwrites senior secured loans for asset-rich companies; and [B. Riley Principal Investments](#), which invests in or acquires companies and assets with attractive return profiles.

Media Contact:

Jo Anne McCusker
B. Riley Financial
Media Relations
jmccusker@brileyfin.com
(646) 885-5425



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