



Great American Group and Tiger Capital Group to Immediately Liquidate All 212 Bon-Ton Stores

April 20, 2018

LOS ANGELES, April 20, 2018 (GLOBE NEWSWIRE) -- Great American Group, LLC (GA), a leading provider of asset disposition and auction solutions, advisory and valuation services, and a subsidiary of B. Riley Financial, Inc. (NASDAQ:RILY), and Tiger Capital Group, LLC, a provider of asset valuation, advisory and disposition services, announced today that they have engaged with Bon-Ton Stores, Inc. to facilitate the orderly exit of the remaining 212 operating Bon-Ton locations across the United States.

The store closing sales began today, April 20, 2018 and are expected to last until all merchandise has been liquidated. Shoppers can expect to find significant, storewide savings on Bon-Ton's broad assortment of national and private brand fashion apparel and accessories for women, men and children, as well as cosmetics and home furnishings.

Scott Carpenter, President of GA's Retail Solutions division commented: "Bon-Ton has been around for 160 years and has become a household name for many shoppers. It's always sad to see such an iconic retailer of quality merchandise go out of business, but consumers have a rare opportunity to enjoy dramatic discounts on their favorite items in every department in every store."

"Over the next several weeks, we will work to quickly sell through all of Bon-Ton's merchandise," said Michael McGrail, COO of Tiger Capital Group. "A sale of this magnitude is a very rare event, so shoppers are encouraged to come in early while the widest selection is still available. We expect merchandise to sell very quickly."

The closing stores, which include nine furniture galleries, are located in 23 states across the Northeast, Midwest and upper Great Plains, and will remain under the Bon-Ton, Boston Store, Bergner's, Carson's, Elder-Beerman, Herberger's and Younkers nameplates throughout the sale.

About Great American Group, LLC

Great American Group, LLC is a leading provider of advisory and valuation services, asset disposition and auction solutions. Great American Group efficiently deploys resources with sector expertise to assist companies, lenders, capital providers, private equity investors and professional service firms in maximizing the value of their assets.

[B. Riley Financial, Inc.](#) (NASDAQ:RILY), through its subsidiaries, provides collaborative financial services and solutions to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The company operates through several wholly-owned subsidiaries, including [B. Riley FBR, Inc.](#), [Wunderlich Securities, Inc.](#), [Great American Group, LLC](#), [B. Riley Capital Management, LLC](#) (which includes [B. Riley Asset Management](#), [B. Riley Wealth Management](#), and [Great American Capital Partners, LLC](#)) and [B. Riley Principal Investments](#), a group that makes proprietary investments in other businesses, such as the acquisition of [United Online, Inc.](#)

About Tiger Capital Group, LLC

Tiger Capital Group (tigergroup.com) provides asset valuation, advisory and disposition services to a broad range of retail, wholesale, and industrial clients. With over 40 years of experience and significant financial backing, Tiger offers a uniquely nimble combination of expertise, innovation and financial resources to drive results. Tiger's seasoned professionals help clients identify the underlying value of assets, monitor asset risk factors and, when needed, provide capital or convert assets to capital quickly and decisively. Tiger maintains domestic offices in New York, Los Angeles, Boston, Chicago, and San Francisco, and international offices in Sydney, Perth, Melbourne and Brisbane, Australia.

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